NEWPORT URBAN RENEWAL AGENCY

RESOLUTION NO. 3717

A RESOLUTION ADOPTING A SUPPLEMENTAL BUDGET FOR FISCAL YEAR 2014/2015 MAKING APPROPRIATIONS AND CHANGES

WHEREAS, the Newport Urban Renewal Agency's 2014/2015 budget requires the making and changes of appropriations including appropriation increases, decreases and transfers for specific funds, and

WHEREAS, under the provisions of Oregon Local Budget law, fund accounts are required to reflect sufficient authorized appropriations consistent with available resources; and

WHEREAS, appropriation authority may be made by transfers of appropriations within organization units, transfers within categories of expenses and/or transfers of contingency appropriations within a specific fund when authorized by official resolution of the governing body as provided by ORS 294.463.

THE NEWPORT URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS: that this supplemental budget is hereby adopted and hereby provides for adjust and makes changes to Capital Outlay and the Contingency Account by \$265,000; and amends the South Beach URA Construction Department. Attachment "A" sets forth the supplemental budget requirements and such Attachment "A: is incorporated herein.

This resolution will become effective immediately upon passage.

Adopted by the Newport Urban Renewal Agency on June 15, 2015

David N. Allen, Chair

Attest:

∄argar∉t M. Hawker, City Recorder

NEWPORT URBAN RENEWAL AGENCY

SUPPLEMENTAL BUDGET, ATTACHMENT A

NEWPORT URBAN RENEWAL AGENCY			
RESOURCES	AMOUNT	EXPENDITURES	AMOUNT
		CAPITAL OUTLAY	265,000
		CONTINGENCY	(265,000)
NEWPORT URBAN RENEWAL RESOURCES	9,854,444	NEWPORT URBAN RENEWAL EXPENDITURES	9,854,444